


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	502			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/D and OL/468/2017-18/606 Dated 21.08.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO due for renewal w.e.f. 00.00 Hours of 22.08.2017.	Company Name	:	The New India Assurance Co. Ltd.
Company Address	:	NIA-Shillong Divisional Office, Lower Lachumiere, Opp. Bawari Mansion (2nd Floor), Dhankheti, Shillong-793001			
Delivery Schedule	:	Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for the period starting from 00.00.00 Hours of 22.08.2017 to 24.00.00 Hours of 21.08.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Directors and Officers Liability Insurance Policy of NEEPCO, due for renewal w.e.f. 00.00.00 Hours of 22.08.2017, to The New India Assurance Co. Ltd., hereinafter referred to as the INSURER. 2. The premium amount is Rs. 4,24,800.00 (Rupees four lakh twenty four thousand eight hundred only) inclusive of Goods and Services Tax @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 245 Dated 21.07.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel - +91-120-4712800/902, +91-120-4712871, e-mail-ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793

003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 17.00 Hours of 21.08.2017.

Contract value(INR) : 424800.00 APO/LOI Ack. period : 21/08/2017 17:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -IV FORM F-2

PRICE SCHEDULE , SECTION-IV, FORM F-2

Sl. No.	Item	Annual Limit	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO due for renewal with effect from 00:00:00 Hours of 22.08.2017. (As per Section II & III of Bid Document)	100,00,00,000.00	1	360000	18	64800.00	424800.00	FOUR LAKH TWENTY-FOUR THOUSAND EIGHT HUNDRED	1.00	424800.00
				360000.00						424800.00

Ack. Status : Pending

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					