


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	594			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/TGBPP-491/2017-18/1243 Dated 12.12.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for a period of 1 year w.e.f. 00.00.00 Hours of 23.12.2017.	Company Name	:	Reliance General Insurance Co. Ltd
Company Address	:	Anil Plaza , 5rd floor , G.S Road , Beside IDBI Building , Guwahati - 781005 , Assam , Dist : Kamrup			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for the period starting from 00.00.00 Hours of 23.12.2017 to 24.00.00 Hours of 22.12.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00.00.00 Hours of 23.12.2017, to Reliance General Insurance Co. Ltd., hereinafter referred to as the INSURER. 2. The premium amount quoted by you is Rs. 89,62,294.00 (Rupees eighty nine lakh sixty two thousand two hundred ninety four only) inclusive of Goods and Services Tax @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 255 Dated 03.11.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel - +91-120-4712800/902, +91-120-4712871, e-mail-

ravi.kumar@trinityinsurance.co.in,
 www.trinityinsurance.co.in, GST No.
 09AACDM8584H1ZY. 5. For release of premium,
 the Insurer shall submit their bills in triplicate to
 the following address.General Manager (C)/c
 Contracts and ProcurementNEEPCO Ltd., Lower
 New Colony,Shillong - 793 003, Meghalaya.6. The
 Detailed Work Order will follow unconditional
 acceptance of the LOI by the Insurer on or before
 16.00 Hours of 14.12.2017.

Contract value(INR) : 8962294.00 APO/LOI Ack. period : 14/12/2017 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.12.2017.	1015,90,31,798.00	1	8349000	18	1502820.00	9851820.00	NINETY-EIGHT LAKH FIFTY-ONE THOUSAND EIGHT HUNDRED and TWENTY	1.00	8962294.00

