


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	639			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/RHEP-387/2017-18/1678 Dated 15.02.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Ranganadi H.E. Plant, Yazali, Arunachal Pradesh for a period of 1(one) year with effect from 00.00.00 Hours of 26.02.2018.	Company Name	:	United India Insurance Company Limited
Company Address	:	Shillong			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Ranganadi H.E. Plant, Yazali, Arunachal Pradesh for the period starting from 00.00.00 Hours of 26.02.2018 to 24.00.00 Hours of 25.02.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Ranganadi Hydro Electric Plant, Yazali, Arunachal Pradesh for a period of 1(one) year w.e.f. 00.00.00 Hours of 26.02.2018, to The Oriental Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 1,59,72,629.00 (Rupees one crore fifty nine lakh seventy two thousand six hundred twenty nine only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 262 Dated 22.12.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)l/c Contracts and Procurement,NEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.6. The

Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 17.00 Hours of 22.02.2018.

Contract value(INR) : 15972629.00 APO/LOI Ack. period : 22/02/2018 17:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Renewal of Insurance Policy for the Assets of Ranganadi Hydro Electric Plant, Yazali Arunachal Pradesh for a period of 1(one) year w.e.f. 00:00:00 Hours of 26.02.2018. *Premium for Standard Fire & Special Perils Policy andfor Burglary and Theft for the	1512,81,06,806.95	1	13536126.5	18	2436502.77	15972629.27	ONE CRORE FIFTY-NINE LAKH SEVENTY-TWO THOUSAND SIX HUNDRED and TWENTY-NINE point TWO SEVEN	1.00	15972629.00

Sub-Station, Transmission lines and Stores only.(As per Section II, III & IV of Bid Document)										
				13536126.50						15972629.00

Ack. Status : **Accepted**

Bank Guarantee Details:

PBG Amount (In Rs.) :
 PBG Amount (In %) :
 Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					