


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	689			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/DHEP/391/2018-19/693 Dated 26.07.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Doyang Hydro Electric Plant, Doyang, Wokha, Nagaland for a period of 1(one) year w.e.f. 00.00 Hours of 01.08.2018.	Company Name	:	The New India Assurance Co. Ltd.
Company Address	:	NIA-Shillong Divisional Office, Lower Lachumiere, Opp. Bawari Mansion (2nd Floor), Dhankheti, Shillong-793001			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Doyang Hydro Electric Plant, Doyang, Wokha, Nagaland for the period starting from 00.00.00 Hours of 01.08.2018 to 24.00.00 Hours of 31.07.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Doyang Hydro Electric Plant, Doyang, Wokha, Nagaland, for a period of 1(one) year w.e.f. 00.00.00 Hours of 01.08.2018, to The New India Assurance Co. Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 77,34,311.00 (Rupees seventy seven lakh thirty four thousand three hundred and eleven only) inclusive of GST @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 284 Dated 25.06.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.5. The

Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 30.07.2018.

Contract value(INR) : 7734311.00 APO/LOI Ack. period : 30/07/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured in (INR)	Quantity	Basic Premium in (INR)	% of GST	Amount of GST in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	<p>Limited Tender for Renewal of Insurance Policy for the Assets of Doyang Hydro Electric Plant, Doyang, Nagaland for a period of 1(one) year w.e.f. 00:00:00 Hours of 01.08.2018.</p> <p>* Premium for StandardFire & Special PerilsPolicyandfor Burglary and TheftPolicy for Transmission lines only.</p> <p>(As per Section II, III & IV of Bid Document)</p>	746,55,50,000.00	1	6554500.44	18	1179810.08	7734310.52	SEVENTY-SEVEN LAKH THIRTY-FOUR THOUSAND THREE HUNDRED and TEN point FIVE TWO	1.00	7734311.00

6554500.44

7734311.00

Ack. Status : **Accepted**

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					