


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	670			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/PaHEP-478/2018-19/357 Dated 24.05.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. the date of release of premium.	Company Name	:	NATIONAL INSURANCE CO LTD
Company Address	:	SHILLONG DIVISIONMORELLO BUILDING KACHHARI ROADSHILLONG-793001			
Delivery Schedule	:	Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for the period starting from the date of release of premium.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. the date of release of premium, to National Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 1,34,40,405.00 (Rupees one crore thirty four lakh forty thousand four hundred and five only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 280 Dated 10.05.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and Procurement,NEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.5. The

Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 25.05.2018.

Contract value(INR) : 13440405.00 APO/LOI Ack. period : 25/05/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of GST	Amount of GST in INR	Gross Annual Premium including GST in Figure (INR)	Gross Annual Premium including GST in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. the date of release of premium. Premium for Standard Fire & Special Perils Policy	1495,51,04,748.25	1	11390174	18	2050231.32	13440405.32	ONE CRORE THIRTY-FOUR LAKH FORTY THOUSAND FOUR HUNDRED and FIVE point THREE TWO	1.00	13440405.00

