


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
<b>View APO/LOI</b>					
<b>APO/LOI details</b>					
APO/LOI Id	:	697			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/D and OL/468/2018-19/817 Dated 20.08.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for a period of 1(one) year w.e.f. 00.00 Hours of 22.08.2018.	Company Name	:	The New India Assurance Co. Ltd.
Company Address	:	NIA-Shillong Divisional Office, Lower Lachumiere, Opp. Bawari Mansion (2nd Floor), Dhankheti, Shillong-793001			
Delivery Schedule	:	Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for the period starting from 00.00.00 Hours of 22.08.2018 to 24.00.00 Hours of 21.08.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for a period of 1(one) year w.e.f. 00.00.00 Hours of 22.08.2018, to The New India Assurance Co. Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 3,77,600.00 (Rupees three lakh seventy seven thousand six hundred only) inclusive of GST @ 18 percent. 3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 288 Dated 26.07.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya. 5. The

Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 17.00 Hours of 21.08.2018.

Contract value(INR) : 377600.00 APO/LOI Ack. period : 21/08/2018 17:00:00

Comment : PBG not applicable.

## Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -IV FORM F-2

### PRICE SCHEDULE , SECTION-IV, FORM F-2

Sl. No.	Item	Annual Limit	Quantity	Basic Premium in (INR)	% of GST	Amount of applicable GST in INR	Gross Annual Premium inclusive of all applicable GST, Surcharge, Duties, Levies etc. in Figure (INR)	Gross Annual Premium inclusive of all applicable GST, Surcharge, Duties, Levies etc. in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for a period of 1(one) year w.e.f. 00:00:00 Hours of 22.08.2018.	100,00,00,000.00	1	320000	18	57600.00	377600.00	THREE LAKH SEVENTY-SEVEN THOUSAND SIX HUNDRED	1.00	377600.00

