


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	654			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/HQ/389/2018-19/65 Dated 11.04.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of NEEPCO Head Quarter Complex, Shillong, Meghalaya for a period of 1(one) year w.e.f. 00.00.00 Hours of 24.04.2018.	Company Name	:	THE ORIENTAL INSURANCE COMPANY LIMITED
Company Address	:	2ND FLOOR, PULIN BHAWAN, KEATING ROAD, POLICE BAZAR,SHILLONG, MEGHALAYA, 793001			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of NEEPCO Head Quarter Complex, Shillong, Meghalaya for the period starting from 00.00.00 Hours of 24.04.2018 to 24.00.00 Hours of 23.04.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of NEEPCO Head Quarter Complex, Shillong, Meghalaya for a period of 1(one) year w.e.f. 00.00.00 Hours of 24.04.2018, to The Oriental Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 26,669.00 (Rupees twenty six thousand six hundred sixty nine only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 271 Dated 06.03.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New

Colony, Shillong - 793 003, Meghalaya.5. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 13.04.2018.

Contract value(INR) : 26669.00 APO/LOI Ack. period : 13/04/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Renewal of Insurance Policy for the Assets of NEEPCO Head Quarter Complex, Shillong, Meghalaya for a period of 1(one) year w.e.f. 00:00:00 Hours of 24.04.2018.(As per Section II, III & IV of Bid Document)	20,94,40,291.74	1	22601	18	4068.18	26669.18	TWENTY-SIX THOUSAND SIX HUNDRED and SIXTY-NINE point ONE EIGHT	1.00	26669.00
				22601.00						26669.00

Ack. Status : **Accepted**

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					