


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	589			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/TrHEP-522/2017-18/1226 Dated 11.12.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year with immediate effect from the date of release of premium.	Company Name	:	The New India Assurance Co. Ltd.
Company Address	:	NIA-Shillong Divisional Office, Lower Lachumiere, Opp. Bawari Mansion (2nd Floor), Dhankheti, Shillong-793001			
Delivery Schedule	:	Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year with immediate effect from the date of release of premium.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram, for a period of 1(one) year with immediate effect from the date of release of premium, to The New India Assurance Co. Ltd., hereinafter referred to as the INSURER. 2. The premium amount is Rs. 1,09,78,061.00 (Rupees one crore nine lakh seventy eight thousand sixty one only) inclusive of Goods and Services Tax @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 244 Dated 19.07.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel - +91-120-4712800/902,

+91-120-4712871, e-mail-ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in, GST No. 09AADCM8584H1ZY.5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 12.12.2017.

Contract value(INR) : 10978061.00 APO/LOI Ack. period : 12/12/2017 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Insurance of the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year. (As	1109,07,93,701.80	1	9303441.87	18	1674619.54	10978061.41	ONE CRORE NINE LAKH SEVENTY-EIGHT THOUSAND and SIXTY-ONE point FOUR ONE	1.00	10978061.00

