

# NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprises)



## LOI Details

<b>LOI No :</b>	LOI No. NEEPCO/QP/ED/C&P/F/C/ND/486/2016-17/141 Dated 18.04.2016.	<b>Department :</b>	Contracts and Procurement
<b>Subject :</b>	LOI for Renewal of Insurance Policy of Assets of NEEPCO Coordination Office, Bhikaji Cama Place, New Delhi - 110066 due for renewal with effect from 00:00:00 Hours of 21.04.2016.		
<b>Supplier's Name :</b>	NATIONAL INSURANCE CO LTD		
<b>Supplier's Address :</b>	SHILLONG DIVISION MORELLO BUILDING KACHHARI ROAD SHILLONG-793001		
<b>LOI % :</b>	100 %		
<b>Delivery schedule :</b>	Renewal of Insurance Policy of Assets of NEEPCO Coordination Office, 15 NBCC Tower, UG Floor, Bhikaji Cama Place, New Delhi for the period starting from 00:00:00 Hours of 21.04.2016 to 24:00:00 Hours of 20.04.2017.		
<b>Terms &amp; Condition :</b>	<p>1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy of Assets of NEEPCO Coordination Office, 15 NBCC Tower, UG Floor, Bhikaji Cama Place, New Delhi - 110066 due for renewal w.e.f. 00:00:00 Hours of 21.04.2016, to M/s National Insurance Co. Ltd., hereinafter referred to as the "INSURER".</p> <p>2. The premium amount is Rs. 33,729.00 (Rupees thirty three thousand seven hundred twenty nine only) inclusive of Service Tax.</p> <p>3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 190 Dated 17.03.2016.</p> <p>Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.</p> <p>4. The mandated Broker of NEEPCO Ltd. is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.</p> <p>5. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C) I/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya. E-mail: contract_neepco@yahoo.com</p> <p>6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 12:00 Hours of 19.04.2016.</p>		
<b>Bank Guarantee:</b>	Not applicable.		
<b>LOI acceptance period :</b>	19/04/2016 12:00:00		

### Form for LOI

Items	Sum Insured (INR)	Total Premium including Fire, Burglary & Theft etc. (in INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Quantity
Renewal of Insurance Policy of Assets of NEEPCO Coordination Office, 15 NBCC Tower, UG Floor, Bhikaji Cama Place, New Delhi - 110066 due for renewal with effect from 00:00:00 Hours of 21.04.2016.	9,92,63,827.85	29458	14.5	4271.41	33729.41	THIRTY-THREE THOUSAND SEVEN HUNDRED and TWENTY-NINE point FOUR ONE	1
Burglary with Theft Extension - Sum Insured Rs. 3,67,54,091.40							
(As per Section II, III & IV)							
		<b>TOTAL(Total Premium including Fire, Burglary &amp; Theft etc. (in INR))</b> <b>29458</b>	<b>TOTAL(% of Service Tax) 14.5</b>	<b>TOTAL (Amount of Service Tax in INR)</b> <b>4271.41</b>	<b>TOTAL(Gross Annual Premium in Figure (INR))</b> <b>33729.41</b>	THIRTY-THREE THOUSAND SEVEN HUNDRED and TWENTY-NINE point FOUR ONE	

### Uploaded Delivery Schedule & Price Schedule

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