Domain :	neepco.abcprocure.com
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO

View APO/LOI

APO/LOI details

APO/LOI Id	:	438			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/KHEP Stage-II/385/2016-17/2210 Dated 15.03.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam with effect from 00.00.00 Hours of 19.03.2017.	Company Name	:	NATIONAL INSURANCE CO LTD
Company Address	:	SHILLONG DIVISIONMORELLO BUILDING KACHHARI ROADSHILLONG-793001			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam for the period starting from 00.00.00 Hours of 19.03.2017 to 24.00.00 Hours of 18.03.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam with effect from 00.00.00 Hours of 19.03.2017, to National Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 9,84,946.00 (Rupees nine lakh eighty four thousand nine hundred forty six only) inclusive of Service Tax @15 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 224 Dated 02.02.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated (composite) Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail. ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)I/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 16.03.2017.

Contract value(INR)	:	984946.00	APO/LOI Ack. period	:	16/03/2017 16:00:00
Comment	:	PBG not applicable.			

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam due for renewal with effect from 00.00.00 Hours of 19.03.2017.(As per Section II, III & IV of Bid Document)	85,83,00,000.00	1	856474.95	15	128471.24	984946.19	NINE LAKH EIGHTY-FOUR THOUSAND NINE HUNDRED and FORTY-SIX point ONE NINE	1.00	984946.00
				856474.95						984946.00

Ack. Status	:	Accepted

Bank Guarantee Details:

PBG Amount (In Rs.)	:	
PBG Amount (In %)	:	
Comment	:	PBG not applicable.

Download document

Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					