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Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
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APO/LOI Id	:	475			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/5MW/487/2017-18/248 Dated 18.05.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of 5 MW Grid Interactive Solar PV Power Project, Monarchak, Tripura due for renewal with effect from 00.00.00 Hours of 26.05.2017.	Company Name	:	Reliance General Insurance Co. Ltd
Company Address	:	Anil Plaza , 5rd floor , G.S Road , Beside IDBI Building , Guwahati - 781005 , Assam , Dist : Kamrup			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of 5 MW Grid Interactive Solar PV Power Project, Monarchak, Tripura for the period starting from 00.00.00 Hours of 26.05.2017 to 24.00.00 Hours of 25.05.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of 5 MW Grid Interactive Solar PV Power Project, Monarchak, Tripura, due for renewal w.e.f. 00.00.00 Hours of 26.05.2017, to Reliance General Insurance Co. Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 4,21,416.00 (Rupees four lakh twenty one thousand four hundred sixteen only) inclusive of Service Tax @ 15 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 234 Dated 07.04.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel - +91-120-4712800/902, +91-120-4712871, e-mail- ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in. 5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793

003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 19.05.2017.

Contract value(INR) : 421416.00 APO/LOI Ack. period : 19/05/2017 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount	
1	Limited Tender for Renewal of Insurance Policy for the Assets of 5 MW Grid Interactive Solar PV Power Project, Monarchak, Tripura due for renewal with effect from 00:00:00 Hours of 26.05.2017.(As per Section II, III & IV of Bid Document)	39,33,64,709.00	1	366449	15	54967.35	421416.35	FOUR LAKH TWENTY-ONE THOUSAND FOUR HUNDRED and SIXTEEN point THREE FIVE	1.00	421416.00	
				366449.00						421416.00	

Ack. Status : Accepted

### Bank Guarantee Details:

PBG Amount (In Rs.)	:	
PBG Amount (In %)	:	
Comment	:	PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					