


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	676			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/IT-417/2018-19/407 Dated 07.06.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy of Electronic Assets of NEEPCO IT Department, Shillong, and Coordination Office, New Delhi for a period of 1 year w.e.f. 00.00 Hours of 11.06.2018.	Company Name	:	The New India Assurance Co. Ltd.
Company Address	:	NIA-Shillong Divisional Office, Lower Lachumiere, Opp. Bawari Mansion (2nd Floor), Dhankheti, Shillong-793001			
Delivery Schedule	:	Renewal of Insurance Policy of Electronic Assets of NEEPCO IT Department, Shillong, and Coordination Office, New Delhi for the period starting from 00.00.00 Hours of 11.06.2018 to 24.00.00 Hours of 10.06.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy of Electronic Assets of NEEPCO IT Department, Shillong, and Coordination Office, New Delhi with effect from 00.00.00 Hours of 11.06.2018, to The New India Assurance Co. Ltd., hereinafter referred to as the INSURER, for total amount of Rs. 1,31,623.00 (i.e. premium amount of Rs. 1,19,623.00 inclusive of GST @18 percent + Cash Deposit amount of Rs.12,000.00), and as per the asset list stipulated in the Bid Document.2. In terms of Clause 8.3, Section-II, Instruction to Bidders of the detailed Bid Document, a Cash Deposit (CD) Account for an amount of Rs. 12,000.00 shall be maintained with the Insurer, to cover risks of any additional IT Assets within the policy period on pro rata basis from time to time. Whenever any inclusions of new IT Assets in the policy, within the policy period, NEEPCO will inform the Insurer and the Insurer in turn will

debit the premium from the said CD Account on pro rata basis in order to cover such risks and necessary endorsements will be issued as per the request of NEEPCO. Any excess amount in the CD account shall immediately be refunded to NEEPCO at the end of the policy period and the account will be reconciled. Further, in case the CD account falls short NEEPCO will be at liberty to increase the limit of CD Account during the policy period.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 281 Dated 10.05.2018. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C)/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya.5. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 09.06.2019.

Contract value(INR) : 131623.00 APO/LOI Ack. period : 09/06/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of GST	Amount of GST in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Insurance Policy of Electronic	9,20,13,987.64	1	101375.54	18	18247.60	119623.14	ONE LAKH NINETEEN THOUSAND SIX HUNDRED and	1.00	131623.00

Assets of NEEPCO IT Department, Shillong and Coordination Office, New Delhi for a period of 1(one) year w.e.f. 00:00:00 Hours of 11.06.2018. (As per Section II, III & IV of Bid Document)								TWENTY-THREE point ONE FOUR		
				101375.54						131623.00

Ack. Status : **Accepted**

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					