


Domain :	neepco.abcpocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	718			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/TrHEP-522/2018-19/1415 Dated 04.12.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year w.e.f. 00.00.00 Hours of 11.12.2018.	Company Name	:	UNITED INDIA INSURANCE COMPANY LIMITED
Company Address	:	UNITED INDIA INSURANCE COMPANY LIMITED, SHILLONG DO, GS MANSION, 3RD FLOOR, NEAR LAITUMKHRAH BEAT HOUSE, LAITUMKHRAH, SHILLONG-793003			
Delivery Schedule	:	Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year w.e.f. 00.00.00 Hours of 11.12.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram, for a period of 1(one) year w.e.f. 00.00.00 Hours of 11.12.2018, to United India Insurance Co. Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 1,40,94,950.00 (Rupees one crore forty lakh ninety four thousand nine hundred fifty only) inclusive of GST @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 296 Dated 05.11.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)i/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.5. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 10.12.2018.
Contract value(INR)	:	14094950.00	APO/LOI Ack. period	:	10/12/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of GST	Amount of GST in INR	Gross Annual Premium inclusive of GST in Figure (INR)	Gross Annual Premium inclusive of GST in Words (INR)	Allocated Quantity	Revised Amount	
1	Limited Tender for Renewal of Insurance Policy for the Assets of Tuirial Hydro Electric Project, Tuirial, Mizoram for a period of 1(one) year w.e.f. 00:00:00 Hours of 11.12.2018. *Premium for StandardFire & Special Perils Policy and for Burglary and TheftPolicy for Transmission lines only.	14133664095.62	1	11944873	18	2150077.14	14094950.14	ONE CRORE FORTY LAKH NINETY-FOUR THOUSAND NINE HUNDRED and FIFTY point ONE FOUR	1.00	14094950.00	

