


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	498			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/AGTPP-392/2017-18/561 Dated 01.08.2017.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant, Ramchandra Nagar, Tripura (West) due for renewal w.e.f. 00.00.00 Hours of 09.08.2017.	Company Name	:	ICICI LOMBARD GIC LTD.
Company Address	:	Third Floor „Madhab Tower, Amway Building, Rukminigaon Guwahati 781022			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant, Ramchandra Nagar, Tripura (West) for the period starting from 00.00.00 Hours of 09.08.2017 to 24.00.00 Hours of 08.08.2018.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant, Ramchandra Nagar, Tripura (West), due for renewal w.e.f. 00.00.00 Hours of 09.08.2017, to ICICI Lombard GIC Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 53,38,037.00 (Rupees fifty three lakh thirty eight thousand and thirty seven only) inclusive of Goods and Services Tax (GST) @ 18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 243 Dated 30.06.2017.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel - +91-120-4712800/902, +91-120-4712871, e-mail-ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in. 5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and

003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 03.08.2017.

Contract value(INR) : 5338037.00 APO/LOI Ack. period : 03/08/2017 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combine Cycle Power Plant, Ramchandra Nagar, Tripura (West) due for renewal with effect from 00:00:00 Hours of 09.08.2017. (As per Section II, III & IV of Bid Document)	697,99,54,000.00	1	4523760	18	814276.80	5338036.80	FIFTY-THREE LAKH THIRTY-EIGHT THOUSAND and THIRTY-SIX point EIGHT ZERO	1.00	5338037.00

4523760.00

5338037.00

Ack. Status : **Accepted**

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

Download document

Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
No record found.					