Format for intimation to NEEPCO for payment of 75% of the Arbitral Award

Name of the Project Name of the Concessionaire/ Contractor Date and year of Award Amount awarded by the Arbitral Tribunal	
Date and year of Award	
Amount awarded by the Arbitral Tribunal	
Rate of Interest awarded by the Arbitral Tribunal	
Claim towards interest upto <date></date>	
Total amount of payout claim (4+6)	
75% of the Arbitral Award Claim (Payout amount to be released by NEEPCO)	
Interest amount on Sl.No.8 calculated at the same rate of interest as awarded by the Tribunal (for a period of one year)	
Total amount for which the Bank Guarantee is to be furnished (8+9)	
Completion of documentation	
(i) Bank Guarantee of the amount as mentioned under Sl No.10.	
(ii) Opening of the Arbitral Award Escrow Account.	
(iii) ArbitralAwardEscrow Account Agreement and	
(iv) Unconditional acceptance of the SOP.	
- Γ - 7 N [in ax	cate of Interest awarded by the Arbitral Tribunal claim towards interest upto <date> otal amount of payout claim (4+6) 5% of the Arbitral Award Claim (Payout amount to be released by EEPCO) neterest amount on Sl.No.8 calculated at the same rate of interest as warded by the Tribunal (for a period of one year) otal amount for which the Bank Guarantee is to be furnished (8+9) completion of documentation i) Bank Guarantee of the amount as mentioned under Sl No.10. ii) Opening of the Arbitral Award Escrow Account.</date>

Signature & seal of the Authorised Representative with date

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Note: Please enclose all supporting documents including copy of Arbitral Award also indicting the present status of challenge in Court.

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